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## **Greentown Service Group Co. Ltd.**

### **綠城服務集團有限公司**

*(A company incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock Code: 2869)**

## **RESIGNATION AND APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board hereby announces that, with effect from 20 July 2021:

1. Mr. Wang Guanjian (王光建) has resigned as a non-executive Director of the Company due to work adjustment; and
2. Mr. Zeng Yiming (曾益明) has been appointed as a non-executive Director of the Company.

The board (the “**Board**”) of directors (the “**Directors**”) of Greentown Service Group Co. Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that: (i) the resignation of Mr. Wang Guangjian (“**Mr. Wang**”) as a non-executive Director due to work adjustment; and (ii) the appointment of Mr. Zeng Yiming (“**Mr. Zeng**”) as a non-executive Director take effect from 20 July 2021.

## **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The Board announces that Mr. Wang tendered his resignation as a non-executive Director with effect from 20 July 2021.

Mr. Wang has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wang for his valuable contribution to the Company during his tenure of office as non-executive Director.

## APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board further announces that Mr. Zeng has been appointed as a non-executive Director with effect from 20 July 2021.

Mr. Zeng, aged 46, graduated from Zhejiang University (浙江大學) in June 2005 with a bachelor's degree in civil engineering, and obtained his master's degree in business administration in finance from The Chinese University of Hong Kong (香港中文大學) in November 2020. Mr. Zeng joined Longfor Group (龍湖集團) in February 2006. Mr. Zeng has rich experience in property management industry and was the general manager of Longfor Property Services Group Limited (龍湖物業服務集團有限公司) from October 2017 to October 2020. He is currently the vice president of Longfor Group Holdings Limited (龍湖集團控股有限公司, a company listed on the main board of the Stock Exchange (stock code: 0960)) and the chairman of Longfor Property Services Group Limited. Mr. Zeng is a vice president of China Property Management Association (中國物業管理協會) at present. Mr. Zeng was qualified as a construction engineer by Shaoxing City Personnel Office (紹興市人事局) in December 2004 and obtained the registration certificate of the first class construction engineer issued by the Ministry of Construction of the People's Republic of China (中華人民共和國建設部) in January 2008.

The Company has entered into an appointment letter with Mr. Zeng in relation to his appointment as a non-executive Director for a term of three years commencing on 20 July 2021. Mr. Zeng will hold office until the first general meeting of the Company after his appointment and shall then be eligible for re-election at that meeting, and thereafter subject to retirement by rotation at least once every three years at an annual general meeting, in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Mr. Zeng will be entitled to an annual remuneration of RMB240,000 before tax, which was determined by the Board with reference to the prevailing market conditions and his roles and responsibilities in the Company.

As at the date of this announcement: (i) Mr. Zeng does not hold any position in the Group nor have any relationship with any Director, senior management, substantial Shareholder or controlling Shareholder of the Company; (ii) Mr. Zeng does not hold any directorships in public companies listed in Hong Kong or overseas in the past three years; and (iii) Mr. Zeng has not interested nor deemed to be interested in any shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Save as disclosed above, there are no other matters relating to the appointment of Mr. Zeng that need to be brought to the attention of the Shareholders and there is no other information that should be disclosed pursuant to the Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to extend its warmest welcome to Mr. Zeng on his appointment.

By Order of the Board  
**Greentown Service Group Co. Ltd.**  
**Li Hairong**  
*Chairman*

Hangzhou, the PRC  
20 July 2021

*As at the date of this announcement, the executive Directors are Ms. LI Hairong (Chairman), Mr. YANG Zhangfa, Mr. WU Zhihua and Mr. CHEN Hao; the non-executive Directors are Mr. SHOU Bainian, Ms. XIA Yibo and Mr. ZENG Yiming; and the independent non-executive Directors are Mr. LI Feng, Mr. POON Chiu Kwok, Mr. WONG Ka Yi and Ms. WU Aiping.*